

1st Executive Board Meeting Minutes Monday 28th April 2014.

The 1st executive board meeting was called to order by the 1st Vice President, Jim Maxwell at 0732.

The secretary passed out minutes of the 2nd executive board meeting held on Sunday May 5th 2013 in Las Vegas. The minutes were approved as written.

Reports:

Editor: Would like to step down in August 2015 if someone comes forward and wants to take over. Aerograph has been reduced to 24 pages vice 42 as in previous Aerographs. He will try to condense the inputs from the Chapters that continue to send large inputs from their local meetings.

Finance - Chuck, finances just as good as they've been in recent years. Budget was prepared last year after the reunion by Mike, Libby and myself. We budgeted \$7200 expected income and received \$6500. Renewals and new members declined. Expenses were \$6450. There were no unusual expenses. We were over \$600 to the good as we didn't spend as much as we thought. The Aerograph printing was budgeted for 4K and we got down to \$3500. Budget for next year is similar as last year.

There was much discussion on the financial status of the association. Are we in dire straits financially? How many life members do we have? Tom stated when he was Secretary he transferred yearly dues from the life member funds to the general funds to cover expenses of the association. Life member funds are \$40K if we continue to deplete the funds at \$2K a year we are looking at surviving another 20 years.

One of the biggest expense is the Secretary/Treasurer at the annual reunion. Why doesn't the host reunion pay the expense of the secretary/treasurer? The balance owed could be picked up by the national association. The motion was made to have chapter host to pay Secretary/Treasurer expenses and any balance would be picked up by the national chapter.

Mike's proposal of setting a set amount to pay the Secretary/Treasurer's expense at reunions was rejected.

Nominating Committee - President - Bill Bowers; 1st Vice President, still needs a volunteer ; VP Jim Romano. Officers will be elected at the 2nd general meeting with nominations from the floor.

Tom Miovas - Has 14 years of Aerograph on flash drive if anyone is interested.

Change of tenure of officers of the association in the By-Laws will be voted on at the 2nd general meeting on Wednesday.

Status of IRS- Four Chapters non-profit status has been revoked. Hampton Roads, Southern California, Northwest and Gulf Coast. Chapters will not continue to file 990 reports so remaining chapters will eventually be revoked. The Secretary/Treasurer will continue to file for the National Chapter.

Pat gave a brief summary of the reunion and the forthcoming events. The Pensacola chapter is very pleased with number of attendees at the reunion.

Nashville Reunion - Earl stated he and Lynne went to Nashville and checked out several hotels and had narrowed the selection down to 3 hotels. Dates are not decided on but will be between 5 April and 7 May.

Jim requested that members look at Aerograph and send him recommendations on what could be eliminated.

Meeting was adjourned at 0845.

Respectfully submitted,

Secretary Treasurer

Attendees:

Gerald Struck
Joe McKinzie
Gary Cox
Morrey Summey
Bill Bowers
Chuck Steinbruck
John Rodriguez
Jim Romano
Pat O'Brien
Earl Kerr
Jim Maxwell